

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in Frio County.

This notice concerns the 2020 property tax rates for Frio County.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year. If you compare the properties taxes in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments are required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate.....\$.52689 /100

This year's voter approval tax rate.....\$.64618 /100

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Frio County General Fund	\$9,698,796
Frio County Farm to Market & Lateral Road	\$2,500,070

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenue, if applicable).

No Debt

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Anna L. Alaniz, Tax Assessor-Collector, August 5, 2020.