

2019 PROPERTY TAX RATES IN FRIO COUNTY

This notice concerns 2019 property tax rates for Frio County. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	<u>General Fund</u>	<u>Lateral Road Farm Market</u>
Last years tax rate:		
Last year's operating taxes	\$ 10,504,196	\$ 813,637
Last year's debt taxes	\$ 0	\$ 0
Last year's total taxes	\$ 10,504,196	\$ 813,637
Last year's tax base	\$1,897,777,113	\$ 1,879,069,122
Last year's total tax rate	\$.5535/100	\$.0433/\$100

This year's effective tax rate:

Last years adjusted taxes (after subtracting taxes on lost property)	\$ 10,468,330	\$ 810,805
/ This year's adjusted tax base (after subtracting value on new property)	\$ 2,081,823,340	\$2,077,922,562
= This year's effective tax rate for each fund	\$.502845/\$100	\$.039020/\$100
Total effective tax rate	\$.511308/\$100	

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	\$ 12,133,669	\$ 2,564,341
/ This year's adjusted tax base	\$2,081,823,340	\$2,077,922,562
= This year's effective operating rate	\$.582838/\$100	\$.123408/\$100
*1.08= This year's maximum operating rate	\$.629465/\$100	\$.133280/\$100
+ This year's debt rate	\$.000000/\$100	\$.000000/\$100
= This year's rollback tax rate	\$.629465/\$100	\$.133280/\$100
This year's total rollback rate	\$.762745/\$100	

A county that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

- Sales tax adjustment rate	\$.502844/\$100
= Rollback tax rate	\$.762745/\$100

Statement of Increase/Decrease

If Frio County adopts a 2019 tax rate equal to the effective tax rate of \$.541864 per \$100 of value, taxes would increase compared to 2018 taxes by \$23,117.77.

Schedule A - Unencumbered Fund Balances

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	<u>\$ 6,479,022</u>
Farm to Market/Lateral Road	<u>\$ 2,116,690</u>

Schedule B - 2019 Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable.)

Total required for 2019 debt service	<u>\$ -0-</u>
-Amount (if any) paid from funds listed in Schedule A	<u>\$ -0-</u>
-Amount (if any) paid from other resources	<u>\$ -0-</u>
-Excess collections last year	<u>\$ -0-</u>
=Total to be paid from taxes in 2019	<u>\$ -0-</u>
+Amount added in anticipation that the taxing unit will collect only 100% of its taxes in 2019	<u>\$ -0-</u>
=Total Debt Levy	<u>\$ -0-</u>

Schedule C - Expected Revenue from Additional Sales Tax

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$1,818,295 in additional sales and use tax revenues. **For County:** The County has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

Schedule E – Enhanced Indigent Health Care Expenditures

Frio County has spent \$619,741 from October 2018 through current on enhanced indigent health care at the increased minimum eligibility standards, less the amount of state assistance.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at the Frio County Tax Office, 500 E. San Antonio St., Frio County Courthouse, and Pearsall, Texas.
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